



Henrietta Fire District

2025 Budget Hearing

October 15, 2024

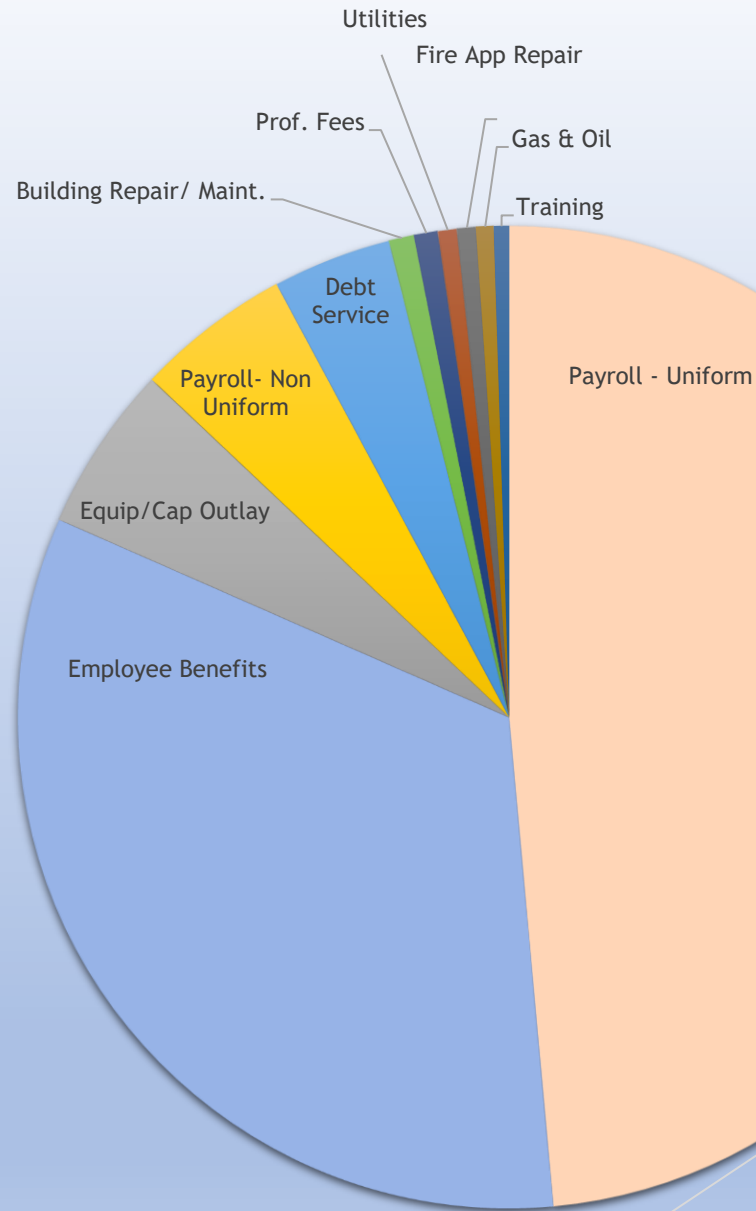


2025 Tax Cap Summary				
	2024 Tax Levy		\$ 19,703,325.00	
x	Tax base growth factor		1.0197	
+	2024 PILOT	\$	54,000.00	
x	Allowable levy growth factor		1.02	
-	Anticipated 2025 PILOT	\$	54,000.00	
+	Carryover		-	
=	2025 Tax Levy Limit	\$	20,494,390.00	
	2025 Proposed Tax Levy- approved 9/10/24	\$	20,942,910.00	
	Difference=	\$	448,520.00	

Meeting the 2025 operating needs of the district will require the tax cap to be exceeded



2025 Proposed Appropriations		\$ 21,526,910
Expense Category		
	2025 Proposed	% of total Budget
Payroll - Uniform	\$ 9,637,000.00	44.77%
Employee Benefits	\$ 7,383,460.00	34.3%
Equip/Cap Outlay	\$ 1,298,000.00	6.03%
Payroll- Non Uniform	\$ 800,000.00	3.72%
Debt Service	\$ 787,900.00	3.66%
Building Repair/Maint.	\$ 181,000.00	0.84%
Prof Fees, Legal	\$ 174,500.00	0.81%
Utilities	\$ 151,750.00	0.71%
Fire Apparatus Repair	\$ 150,000.00	0.70%
Gas & Oil	\$ 125,000.00	0.58%
Training	\$ 123,000.00	0.58%
	\$ 20,811,610.00	96.68%
Top 11 expense categories account for 96% of the total budget		





Account	Revenue Category	2024	2025
A2401	Interest Income *	\$ 120,000.00	\$ 200,000.00
A2701	Refunds of Expenditures / Misc.	\$ 26,000.00	\$ 20,000.00
A2702	Insurance Reimbursements	\$ 10,000.00	\$ 10,000.00
A2705	Gifts & Donations	\$ 45,000.00	\$ 50,000.00
A1081	PILOT Income	\$ 54,000.00	\$ 54,000.00
	Inter-fund Transfer	\$ -	\$ 250,000.00
	Revenue Total	\$ 255,000.00	\$ 584,000.00
	* Favorable rates on CD's		
A5031	Appropriated Fund Balance	\$ -	\$ -



Change by Category	2024		2025		\$ Increase	% Increase
BUDGET	\$ 19,958,325.00		\$ 21,526,910.00		\$ 1,568,585.00	7.86%
PR:						
Uniform	\$ 9,362,000.00	47%	\$ 9,637,000.00	45%		
Non-Uniform	\$ 755,000.00	4%	\$ 800,000.00	4%		
Benefits	\$ 6,367,860.00	32%	\$ 7,383,460.00	34%		
	\$ 16,484,860.00	83%	\$ 17,820,460.00	83%	\$ 1,335,600.00	8.11%
Reserves	\$ 450,000.00	2%	\$ 650,000.00	3%*		
Capital	\$ 601,000.00	3%	\$ 648,000.00	3%		
Debt	\$ 984,915.00	5%	\$ 787,900.00	4%		
	\$ 2,035,915.00	10%	\$ 2,085,900.00	10%	\$ 49,985.00	2.46%
Contractural	\$ 1,437,550.00	7%	\$ 1,620,550.00	8%	\$ 183,000.00	12.73%
					\$ 1,568,585.00	

* 200K added from truck bond line



Account	Expense Category	2024	2025	Diff
	Salary - Uniform	\$ 9,362,000.00	\$ 9,637,000.00	\$ 275,000.00
	Salary - Non Uniform	<u>\$ 755,000.00</u>	<u>\$ 800,000.00</u>	<u>\$ 45,000.00</u>
A3401.1	Total Personnel	\$ 10,117,000.00	\$ 10,437,000.00	\$ 320,000.00
	Truck Capital Reserves	\$ 300,000.00	\$ 500,000.00	\$ 200,000.00
	Building Capital Reserves	\$ 150,000.00	\$ 150,000.00	\$ -
A3401.2	Equipment	\$ 601,000.00	\$ 648,000.00	\$ 47,000.00
A3410.4	Contractual Expenses	\$ 1,437,550.00	\$ 1,620,550.00	\$ 183,000.00
A9010.8	State Retirement	\$ 135,000.00	\$ 135,000.00	\$ -
A9015	Fire & Police Retirement	\$ 2,600,000.00	\$ 3,000,000.00	\$ 400,000.00
A9025.8	Local Service Award	\$ 145,000.00	\$ 164,000.00	\$ 19,000.00
A9030.8	Social Security	\$ 809,360.00	\$ 834,960.00	\$ 25,600.00
A9040.8	Workers' Compensation	\$ 170,000.00	\$ 183,700.00	\$ 13,700.00
A9085.8	Hospital, Medical, Dental Ins	\$ 2,402,000.00	\$ 2,950,000.00	\$ 548,000.00
A9040.4	Accidental Ins. -Volunteers	\$ 14,000.00	\$ 13,000.00	\$ (1,000.00)
A9045.8	Life Insurance	\$ 58,000.00	\$ 61,000.00	\$ 3,000.00
A9055.8	Disability Insurance	\$ 2,000.00	\$ 2,000.00	\$ -
A9608.8	Suppl Retired Disabled Firefighter	\$ 32,500.00	\$ 39,800.00	\$ 7,300.00
A9710.6	Serial Bonds - Principal	\$ 595,000.00	\$ 415,000.00	\$ (180,000.00)
A9710.7	Serial Bonds - Interest	\$ 389,915.00	\$ 372,900.00	\$ (17,015.00)
		\$ 19,958,325.00	\$ 21,526,910.00	\$ 1,568,585.00



2024 Rate = 3.30 per thousand This was a decrease of .05 from 2023		
2025 Proposed Rate = 3.475 per thousand This is an increase of .175 from 2024		
		Exceeded
Rate History:	Per 1,000	Tax Cap
2021	3.18	Y
2022	3.18	N
2023	3.35	Y
2024	3.30	Y
Proposed 2025	3.475	Y

	Tax Rate/1,000	Avg. home value	Annual cost
2024	\$ 3.30	\$ 200,000.00	\$ 660.00
2025	\$ 3.475	\$ 200,000.00	\$ 695.00
	2025 Proposed annual cost increase		\$ 35.00 = 5.3%



Fund Balance	Proposed	Notes
	Estimate 2024	
Assigned Appropriated Fund Balance	\$ -	Any excess funds would be used to offset the 2024 Tax Levy
Unassigned Unappropriated Fund Balance	\$ 2,400,000.00	These funds remain unassigned/unallocated per the District's Fund Balance Policy (target 15% of budget)
TOTAL	\$ 2,400,000.00	
Estimated Reserve Balances*		Notes
Truck Capital Reserve	\$ 1,385,000.00	Reserve funds at year end for purchase/major repair of apparatus
Cap Bldg & Improvement Reserve	\$ 648,000.00	Reserve funds at year end for significant facilities projects
TOTAL	\$ 2,033,000.00	
* Expenditures from these reserve accounts are subject to a permissive referendum		